GraceKennedy

MINUTES OF THE ANNUAL GENERAL MEETING OF GRACEKENNEDY LIMITED, HELD AT GRACEKENNEDY LIMITED, 42-56 HARBOUR STREET, KINGSTON, JAMAICA & VIRTUALLY ON WEDNESDAY, MAY 28, 2025, AT 2:00 P.M.

PRESENT:	Gordon Shirley, OJ	Chairman and Shareholder
	Frank James	Group CEO, Director and Shareholder
	Andrew Messado	Group CFO, Director and Shareholder
	Indianna Minto-Coy	Director and Shareholder
	Gina Phillipps Black	Director and Shareholder
	Vanessa Rizzioli	Director and Shareholder (joined virtually)
	Peter Williams	Director and Shareholder
	Parris Lyew-Ayee, Jr.	Director and Shareholder (joined virtually)
	Gail Moss-Solomon	Secretary and Shareholder
	Sydoney Johnson	Registrar and Shareholder
	Paul Williams	Auditor, PwC

A total of two hundred and thirty-six (236) attended the meeting including shareholders, duly appointed proxies and other attendees, details of which are provided in Appendix 1.

1. **CALL TO ORDER & WELCOME**
The Chairman, Professor the Hon. Gordon Shirley, O.J. called GraceKennedy's Annual General Meeting (AGM) to order and welcomed the shareholders and other persons attending in person and online. He highlighted that 2024 was another historic year for GraceKennedy, characterised by significant achievements and advancements in its strategy, including surpassing the milestone of generating Twelve Billion U.S. Dollars in revenue. A thank you was extended to all stakeholders for their continued commitment to the Company.

2. **PRAYER**
The meeting commenced with a prayer by Ms De Anna Toussaint, Legal Officer, GraceKennedy Limited.

3. **TRIBUTE TO DON WEHBY**
The Hon. Don Wehby, O.J. retired Chief Executive Officer (CEO) was honoured with a video tribute in recognition of his exemplary leadership and distinguished service to the Company and Jamaica.

4. **INTRODUCTION OF SECRETARY FOR THE MEETING**
The Chairman introduced Mrs Gail Moss-Solomon, the Company Secretary, who would be performing the function of Secretary for the AGM.

5. **QUORUM**
The Company Secretary confirmed that a quorum was present, in keeping with Article 63 of the Company's Articles of Incorporation.

6. **PROTOCOLS**
At the Chairman's invitation, Mrs Gail Moss-Solomon shared the protocols for the meeting.

7. **NOTICE**
Shareholders and other persons in attendance were advised that the notice of the AGM was published in newspapers in Jamaica and Trinidad &Tobago, and on the Jamaica Stock Exchange, Trinidad & Tobago Stock Exchange and GraceKennedy websites. The AGM notice was also incorporated in the Company's 2024 Annual Report which was made available to shareholders and members of the public via GraceKennedy's website.

With the permission of the shareholders, the Notice of meeting was taken as read.

8. **INTRODUCTION OF DIRECTORS**

The Chairman introduced the directors of the Company who were present in person and online. On behalf of the management and staff of the Company, he expressed sincere appreciation to the directors for their dedicated service to GraceKennedy and its shareholders throughout the year.

9. **GROUP CEO'S PRESENTATION**

The Group CEO, Mr Frank James, with assistance from the Group Chief Financial Officer (CFO), Mr Andrew Messado, delivered a presentation on the performance of the Company for the year ended December 31, 2024, and provided an overview of the Company's performance during the first quarter of 2025.

The Chairman noted that thirty (30) minutes had been allocated for questions and answers, and indicated that, time permitting, all questions would be answered in the order received; that is, first, the questions received via email prior to the meeting; second, those from the floor; and finally, those received via email since the meeting began. He reminded participants online that questions should be sent via email to gkinvestor@gkco.com.

The Chairman entertained questions and comments from shareholders and responses were provided by the Group CEO, the Group CFO and other members of the senior leadership team. The questions asked and responses given during the meeting are attached as Appendix 2 to these minutes.

10. **AUDITORS' REPORT, DIRECTORS' REPORT AND AUDITED GROUP ACCOUNTS**

The Chairman advised that the Auditors' Report, Directors' Report, and the Audited Group Accounts were tabled for the meeting and are available in the Company's Annual Report, which has been published on the Company's website. The Chairman then invited Mr Paul Williams of PricewaterhouseCoopers to read the Auditors' Report.

10.1 **AUDTIORS' REPORT**

Mr Paul Williams of PricewaterhouseCoopers read the Auditors' Report for the year ended 31 December 2024.

10.2 **DIRECTORS' REPORT**

With the permission of the shareholders, the Directors' Report was taken as read.

10.3 **AUDITED GROUP ACCOUNTS**

The Chairman invited a motion for the approval of the resolution "**THAT the Audited Group Accounts for the year ended December 31, 2024 and the reports of the Directors and Auditors circulated with the Notice convening the meeting be and are hereby adopted.**"

The resolution was moved by **David Rose** and seconded by **Livingston Young.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution. Following the voting, the Chairman declared that the resolution was passed.

11. **DIVIDENDS**

The Chairman invited a motion for the approval of the resolution "**THAT as recommended by the Directors, the interim dividends paid on 5 April 2024, 14 June 2024, 23 September 2024 and 16 December 2024 be and they are hereby declared as final, and no further dividend be paid in respect of the year under review.**"

The resolution was moved by **Arther Ellison** and seconded by **Kerry-Ann Heavens.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution. Following the voting, the Chairman declared that the resolution was passed.

12. **ELECTION OF DIRECTOR**

The Chairman introduced Mr Frank James, who had been appointed to the Board on February 14, 2025, noting his qualifications and experience. He advised that pursuant to Article 108 of the Company's Articles, Mr Frank James, having been appointed to the Board since the last Annual General Meeting, would retire from office and being eligible, offered himself for election.

The Chairman invited a motion for the approval of the resolution **"THAT Mr Frank James be and is hereby elected a Director of the Company."**

The resolution was moved by **Stacy James** and seconded by **Fred Kennedy.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution. Following the voting, the Chairman declared that the resolution was passed.

13. **RE-ELECTION OF DIRECTORS**

The Chairman advised that the Directors retiring from office by rotation pursuant to Article 102 of the Company's Articles of Incorporation, were **Dr. Parris Lyew-Ayee, Jr., Mrs. Vanessa Rizzioli, and Mr. Peter Williams** who, being eligible, offered themselves for re-election.

The Chairman gave an overview of the experience and qualifications of the retiring Directors and noted that they presented an excellent record of Board meeting attendance and participation. The Board was satisfied that the retiring Directors continued to make a valuable contribution and had demonstrated their commitment to serve as Directors.

The Chairman invited a motion for the approval of the resolution **"THAT the Directors retiring by rotation and offering themselves for re-election, that is Dr. Parris Lyew-Ayee, Jr., Mrs. Vanessa Rizzioli, and Mr. Peter Williams, be re-elected en bloc."**

The motion was moved by **Mark Anthony Barton** and seconded by **Grace Burnett.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution.

The Chairman invited a motion for the approval of the resolution **"THAT Dr. Parris Lyew-Ayee, Jr., Mrs. Vanessa Rizzioli, and Mr. Peter Williams be and they are hereby re-elected Directors of the Company."**

The motion was moved by **Cathrine Kennedy** and seconded by **Tawana Gray.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution. Following the voting, the Chairman declared that the resolution was passed.

14. **DIRECTORS' REMUNERATION**

The Chairman invited a motion for the approval of the resolution:

a. **"THAT the amount shown in the Accounts of the Company for the year ended 31 December 2024 as fees of the Directors for their services as Directors be and is hereby approved."**
b. **"THAT the Compensation Sub-Committee, a Sub-Committee of the Corporate Governance & Nomination Committee of the Board of Directors is authorised until the conclusion of the next Annual General Meeting to fix the fees of the Directors."**

The motion was moved by **Margaret Campbell** and seconded by **David Rose.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution. Following the voting, the Chairman declared that the resolution was passed.

15. **AUDITORS**

The Chairman invited a motion for the approval of the resolution **"THAT PricewaterhouseCoopers, Chartered Accountants, having signified their willingness to serve, continue in office as Auditors of the Company**

pursuant to Section 154 of the Companies Act to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors of the Company."

The motion was moved by **Livingston Young** and seconded by **Cathrine Kennedy.**

The Chairman invited shareholders present in person and online to cast their vote on the resolution. Following the voting, the Chairman declared that the resolution was passed.

16. **ANY OTHER BUSINESS**

No other business was transacted.

The Chairman thanked all who attended the meeting.

17. **TERMINATION**

There being no further business, the Chairman declared the meeting terminated at 5:10 P.M.

SIGNED:

CHAIRMAN..

DATE.....July 31, 2025........................

APPENDIX 1

TO MINUTES OF THE ANNUAL GENERAL MEETING OF GRACEKENNEDY LIMITED HELD ON WEDNESDAY, MAY 28, 2025 AT GRACEKENNEDY LIMITED, 42-56 HARBOUR STREET, KINGSTON, JAMAICA & VIRTUALLY

MEETING ATTENDEES

SHAREHOLDERS		
1	Alleya Stephenson	Shareholder
2	Andrea Coy	Shareholder
3	Andrene Clarke-Flemmings	Shareholder
4	Andrew Leo Rhynie	Shareholder
5	Andrew Messado	Shareholder
6	Annelia McFarlane	Shareholder
7	Apryl-Ann Walker	Shareholder
8	Arlando Lennon	Shareholder
9	Arlene Davis	Shareholder
10	Arther Ellison	Shareholder
11	Azikwe NnCheta	Shareholder
12	Beverley Wright	Shareholder
13	Brian Mitchell	Shareholder
14	Bridget Casserly	Shareholder
15	Brittania Facey	Shareholder
16	Brittany Williams	Shareholder
17	Bronia Sinclair	Shareholder
18	Cachelle Fishley	Shareholder
19	Camile Mundell Barrett	Shareholder
20	Carl Barnett	Shareholder
21	Carol Leslie	Shareholder
22	Caroline Mahfood	Shareholder
23	Cathrine Kennedy	Shareholder
24	Cavel Campbell	Shareholder
25	Christine Morris	Shareholder
26	Clement Greensword	Shareholder
27	Clinton Allen	Shareholder
28	Corene Osbourne	Shareholder
29	Damian Lovelace	Shareholder
30	Danielle Longman	Shareholder
31	Daphney Drysdale	Shareholder
32	David Clarke	Shareholder
33	David Rose	Shareholder
34	De Anna Toussaint	Shareholder
35	Deboni Johnson	Shareholder

36	Debra Dodd	Shareholder
37	Deidre Cousins	Shareholder
38	Deighton Christian	Shareholder
39	Delton McKenzie	Shareholder
40	Desmond Stewart	Shareholder
41	Douglas G. Wilson	Shareholder
42	Douglas Orane	Shareholder
43	Earleen Miller	Shareholder
44	Edward Alexander	Shareholder
45	Edward Bond	Shareholder
46	Elaine Maxwell	Shareholder
47	Elith Green	Shareholder
48	Errol Hamilton	Shareholder
49	Errol Whittaker	Shareholder
50	Fay McIntosh	Shareholder
51	Fiona Briscoe	Shareholder
52	Frank James	Shareholder
53	Fred Kennedy	Shareholder
54	Gail Moss-Solomon	Shareholder
55	Gene June Campbell	Shareholder
56	Gina Phillipps Black	Shareholder
57	Glenor Smith	Shareholder
58	Gordon Sharp	Shareholder
59	Gordon Shirley	Shareholder
60	Grace Burnett	Shareholder
61	Gritley Williams	Shareholder
62	Indianna Minto-Coy	Shareholder
63	Jacqueline Thompson	Shareholder
64	Jeffrey Moss-Solomon	Shareholder
65	Jodinel Blackwin	Shareholder
66	Jody-Ann Barnett	Shareholder
67	Josiah Williams	Shareholder
68	Judy-Ann Wright	Shareholder
69	Kareem Tomlinson	Shareholder
70	Kavoya Harriott	Shareholder
71	Kaydene Desilva	Shareholder
72	Kaydonna Stephenson	Shareholder
73	Keisha Lawrence	Shareholder
74	Kerry-Ann Heavens	Shareholder
75	Khrishtaho Goulbourne	Shareholder
76	Kim Gallimore	Shareholder
77	Kwanisi Green	Shareholder
78	Lanzel Bloomfield	Shareholder
79	Lavern Llewellyn	Shareholder

80	Lee Anne Bruce	Shareholder
81	Lenworth Beckford	Shareholder
82	Lincoln McFarlane	Shareholder
83	Livingston Young	Shareholder
84	Lois Hudson	Shareholder
85	Loran Elizabeth NnCheta	Shareholder
86	Lorna Reynolds Minott	Shareholder
87	Malik Alexander	Shareholder
88	Marcia Wilson	Shareholder
89	Margaret Campbell	Shareholder
90	Maria Lewis	Shareholder
91	Mariame Robinson	Shareholder
92	Marjory Kennedy	Shareholder
93	Mark Anthony Barton	Shareholder
94	Mark Edwards	Shareholder
95	Marlon Ferguson	Shareholder
96	Marva Elaine Gillmore	Shareholder
97	Melisha Gordon	Shareholder
98	Michelle Currey	Shareholder
99	Michelle Lyew Sang	Shareholder
100	Michelle Mason	Shareholder
101	Monique Gayle	Shareholder
102	Morette Wright	Shareholder
103	Muriel Bailey	Shareholder
104	Nadine Butler	Shareholder
105	Naomi Holness	Shareholder
106	Natalie Fagan	Shareholder
107	Natasha Geohagen	Shareholder
108	Nicardo Benbow	Shareholder
109	Nichole Case	Shareholder
110	Nickeisha Willis	Shareholder
111	Nicole Case	Shareholder
112	Nicole Jarrett	Shareholder
113	Norma Martin	Shareholder
114	Parris Lyew-Ayee	Shareholder
115	Paul Gunning	Shareholder
116	Peter Williams	Shareholder
117	Princess McLean	Shareholder
118	Quincy Dale	Shareholder
119	Radcliffe Walker	Shareholder
120	Renee Nathan	Shareholder
121	Robyn Wilson	Shareholder
122	Rochelle Gordon	Shareholder
123	Sandra Todd	Shareholder

124	Sandrina Davis	Shareholder
125	Shanna-Gay McLean	Shareholder
126	Shantal Brown	Shareholder
127	Shardey Brown	Shareholder
128	Shaun Lawson-Laing	Shareholder
129	Simon Roberts	Shareholder
130	Stacy James	Shareholder
131	Stephanie Anderson	Shareholder
132	Steven Whittingham	Shareholder
133	Suzanne Nam	Shareholder
134	Sydoney Johnson	Shareholder
135	Tahara Dowie	Shareholder
136	Tamara Dennis Desgouttes	Shareholder
137	Tamara Thompson	Shareholder
138	Tara-Jhea Wright	Shareholder
139	Tawana Gray	Shareholder
140	Tevin Francis	Shareholder
141	Valerie Hamilton	Shareholder
142	Valerie Wilson	Shareholder
143	Vanessa Rizzioli	Shareholder
144	Vinette Rowe	Shareholder
145	Wanieta Russell	Shareholder
146	Wayne Smith	Shareholder
147	Wesley A . Thomas	Shareholder
148	Yanique Lee	Shareholder
149	Yolande Gyles Levy	Shareholder
150	Yvonne Williams	Shareholder

	NON-SHAREHOLDERS	
1	A Williams	Non-Shareholder
2	Adam Hylton	Non-Shareholder
3	Adriana Strong Gayle	Non-Shareholder
4	Al Edwards	Non-Shareholder
5	Alex Sibely	Non-Shareholder
6	Allister Dutus	Non-Shareholder
7	Alton Vassell	Non-Shareholder
8	Amekia Lewis-Anderson	Non-Shareholder
9	Andrea Bajnaut	Non-Shareholder
10	Aneica Boyd	Non-Shareholder
11	Angela Lawrence	Non-Shareholder
12	Annalise Horewood	Non-Shareholder
13	Annette Morrison	Non-Shareholder
14	B'Andra Walters	Non-Shareholder

15	Berton Myrie	Non-Shareholder
16	Calainia McKnight	Non-Shareholder
17	Camille Cadogan	Non-Shareholder
18	Christopher Laylor	Non-Shareholder
19	Colleen Bancroft	Non-Shareholder
20	Crystal-Gayle Williams	Non-Shareholder
21	Curtis Sweeney	Non-Shareholder
22	Dahlia Blake	Non-Shareholder
23	David Malcolm	Non-Shareholder
24	Deandra Lewis	Non-Shareholder
25	Deon Lloyd	Non-Shareholder
26	DiMario Clarke	Non-Shareholder
27	Fitzaudy Wright	Non-Shareholder
28	Gabriel Heron	Non-Shareholder
29	Georgie Kennedy	Non-Shareholder
30	Honor Robinson	Non-Shareholder
31	Horace Lawrence	Non-Shareholder
32	Ian Bennett	Non-Shareholder
33	Janice Anderson	Non-Shareholder
34	Jason Bailey	Non-Shareholder
35	Jayan Williams	Non-Shareholder
36	Jermaine Benjamin	Non-Shareholder
37	Jermaine Duncan	Non-Shareholder
38	Joline Whiteman	Non-Shareholder
39	Justin Campbell	Non-Shareholder
40	Kayla Francis	Non-Shareholder
41	Kemani Campbell	Non-Shareholder
42	Kenny Lo	Non-Shareholder
43	Kevaun Birthright	Non-Shareholder
44	Kevin Davis	Non-Shareholder
45	Kim Lee	Non-Shareholder
46	Laila Watt	Non-Shareholder
47	Leighton Calia	Non-Shareholder
48	Lisa Harrison	Non-Shareholder
49	Luis Ugarte	Non-Shareholder
50	Marc Whyte	Non-Shareholder
51	Marcia Smith	Non-Shareholder
52	Mardon Bailey	Non-Shareholder
53	Melissa Griffiths	Non-Shareholder
54	Michalia Cousins	Non-Shareholder
55	Michelle Parke	Non-Shareholder
56	Michelle Peters-Mullings	Non-Shareholder
57	Mikaela Martin	Non-Shareholder
58	Nastassia Wallace	Non-Shareholder

59	Natalie Harvey David	Non-Shareholder
60	Neville AW Graham	Non-Shareholder
61	Omar Bell	Non-Shareholder
62	Pamella Howard	Non-Shareholder
63	Paul Williams	Non-Shareholder
64	Phoebe Campbell	Non-Shareholder
65	Prina Roberts	Non-Shareholder
66	Rachel Siew	Non-Shareholder
67	Randeen Patterson	Non-Shareholder
68	Richard Gordon	Non-Shareholder
69	Rim Rogers	Non-Shareholder
70	Rohan Douglas	Non-Shareholder
71	Ronnie Henry	Non-Shareholder
72	Sahara Pinnock	Non-Shareholder
73	Shane Bennett	Non-Shareholder
74	Shantellle Bennett	Non-Shareholder
75	Shaunique Johnson	Non-Shareholder
76	Shenne Carter-Jefferson	Non-Shareholder
77	Shermaine Lindsay	Non-Shareholder
78	Shinelle Simpson	Non-Shareholder
79	Shirley Ramsaran	Non-Shareholder
80	Simone Pearson	Non-Shareholder
81	Smith Roger	Non-Shareholder
82	Sonia McPherson	Non-Shareholder
83	Stacie-Ann Wiggan	Non-Shareholder
84	Tennika Watson	Non-Shareholder
85	Veneisa Watson-Smith	Non-Shareholder
86	Warner Bernard	Non-Shareholder

APPENDIX 2

QUESTIONS AND ANSWERS DURING THE ANNUAL GENERAL MEETING OF GRACEKENNEDY LIMITED HELD ON WEDNESDAY, MAY 28, 2025 AT 2:00 P.M.

1.	Comments/ Questions (online)	a. What is the biggest operational bottleneck that could delay the overseas listing of GK Foods? b. At what revenue milestone would an overseas listing be considered viable, and is the company currently tracking ahead of schedule toward that inflection point? c. Has international investor interest increased since GK Foods first announced its intention to list overseas? d. Is the plan still to precede the listing with an acquisition, and if so, what is the expected timeline for its execution?
	Response	Frank James emphasised that the primary focus remains on enhancing the Group's financial performance to increase its appeal to overseas investors. He identified mergers and acquisitions (M&A), particularly in markets outside of Jamaica, as a continued area of strategic focus. Andrew Messado noted that discussions have been held with investment bankers to identify the most appropriate stock exchange for listing, as well as the key indicators necessary to support a viable listing. These include a well-defined governance structure, operational efficiency, and revenue distribution. At present, a substantial portion of GK's revenue is still being earned in Jamaica. Achieving more than 50% of revenue generation overseas is viewed as critical to attracting international investors. The company is actively advancing through a defined checklist of criteria, with the 2030 financial milestones serving as a key benchmark.
2.	Comment/Question (online)	Can shareholders and their spouses receive discounts of at least 10% when shopping at Hi-Lo Food Stores ("Hi-Lo")?
	Response	Frank James explained that while the idea of offering shareholder discounts was carefully considered, the large number of shareholders made it infeasible to implement. However, the company has been actively exploring alternative ways to deliver value. Cathrine Kennedy highlighted a range of cost-saving initiatives already in place, including: • Monthly promotions with vendor partners featuring twenty (20) products, offering discounts of up to 20% • Weekly discounts for pensioners, healthcare workers, and civil servants • Employee-level discounts extended to GraceKennedy pensioners • A 20% discount on produce every Thursday for GK Value Rewards (GKVR) members She elaborated on the cost-saving benefits of the GKVR programme, noting that customers earn one point for every $100 spent at Hi-Lo and, by extension, at participating Group entities. Each point is equivalent to $1 in savings. These initiatives form part of a broader strategy to enhance both shareholder and customer value. Additional details are available via the company's social media platforms.
3.	Comment/Question (online)	Despite strong financial results, acquisitions, and a share buyback programme, GK's share price has remained stagnant for the past two years. Would the company consider a stock split or another round of buybacks as a strategy to unlock shareholder value?
	Response	Frank James expressed confidence that value will return to the stock as overall market conditions improve. Andrew Messado noted that while GK recently executed a

		targeted share buyback programme, the company continues to assess the most effective strategies for enhancing shareholder value. Given current investor sentiment and broader market dynamics, the company, aligned with its 2030 vision, is focused on identifying and pursuing acquisition opportunities that can unlock long-term value. Emphasis is being placed on redirecting funds to future investments – a strategy considered more effective for delivering increased shareholder returns in the present environment.
4.	Comment/Question (online)	Will Spur Tree Spice Jamaica Limited ("Spur Tree") lose its tax break because they are now an associated company of GK?
	Response	Steven Whittingham confirmed that Spur Tree remains listed on the Junior Market and continues to benefit from the associated tax incentives, which is 100% tax relief for the first five years and 50% for the following five years.
5.	Comment/Question	Livingston Young commended GK for its adoption of online platforms, noting the contrast with earlier decades when such tools were unavailable. He then raised questions regarding the Notes to the Financial Statements ("Notes"), specifically Note 3c on page 186 of the Annual Report, seeking clarification on the figures reported for financial assets such as "cash and deposits" and "investment securities," as well as the classification of "other" under "trade and other receivables." He also inquired about financial liabilities, including "bank and other loans" and "subsidiaries" and queried whether the reported figures were influenced by currency devaluation or revaluation considerations.
	Response	In response, Andrew Messado explained that the Notes illustrate the distribution of GK's financial assets by currency, primarily Jamaican dollars (JMD) and U.S. dollars (USD). He confirmed that there are no financial asset holdings in Canadian dollars, pounds sterling, or other currencies. For cash and deposits, the parent company holds approximately 1.6 billion in JMD and the equivalent of approximately JMD 57 million in USD. For investment securities, the figures reflect approximately 4.3 billion in JMD and the equivalent of approximately JMD 3.4 billion in USD. He clarified that trade receivables represent amounts owed by customers. Subsidiaries refer to amounts owed to the parent company by other entities within the Group. Trade and other liabilities reflect obligations to suppliers for goods and services received. Mr. Messado explained that the primary reason for holding assets in foreign currencies is that they are denominated in those currencies. He noted that their values may fluctuate based on exchange rate movements.
6.	Comment/Question	Georgia Kennedy inquired whether GK has explored the possibility of acquiring or partnering with companies involved in organic food production.
	Response	At Mr. James' invitation, Andrea Coy spoke about GK's "Better for You" product strategy, explaining that it is driven by evolving consumer trends. She noted that "Better for You" is firmly on the company's roadmap, with organic products considered a subset of that broader category. While organic offerings require specific certifications, the company's acquisition strategy includes expanding into new categories, particularly those aligned with health-conscious consumer preferences.
6.	Comment/Question	David Rose inquired about the rationale behind GraceKennedy Financial Group's (GKFG) continued extension of its takeover bid for the remaining shares of Key Insurance Company Limited's ("Key Insurance") and how it aligns with GK's broader strategic objectives. He also requested clarification on the proposed structure for

		consolidating the insurance segment, including whether a specific shareholder threshold is being targeted.
	Response	Frank James noted that one of the key thresholds for delisting Key Insurance has already been met, with a second currently underway. Steven Whittingham added that GKFG had communicated its intention to delist Key Insurance in its Take-Over Bid Circular, as part of a broader strategy to consolidate its insurance operations and enhance operational efficiency. He emphasised that GKFG remains mindful of the applicable thresholds and is committed to allowing sufficient time for minority shareholders to participate in the process.
7.	Comment/Question	Al Edwards of Our Today inquired whether the company had considered re-entering the shipping sector to support end-to-end logistics.
	Response	In response, Frank James acknowledged that GK had previously operated in the shipping sector but confirmed that there are no immediate plans to re-enter it. He noted, however, that the company continues to explore opportunities to form strategic partnerships in logistics and supply chain management. These alliances are being developed thoughtfully, with a focus on leveraging technology to manage supply chain risks more effectively.