



**THE GRACEKENNEDY/RAFAEL DIAZ SCHOLARSHIP IN
BUSINESS
PROVIDED BY THE GRACEKENNEDY FOUNDATION IN HONOUR OF
RAFAEL DIAZ**

CONDITIONS OF AWARD OF SCHOLARSHIP

1.0 AWARD

The award shall be known as **THE GRACEKENNEDY/RAFAEL DIAZ SCHOLARSHIP IN BUSINESS**

2.0 SCHOLARSHIP TO THE UNIVERSITY OF THE WEST INDIES

The scholarship is open to a business student registered in the Faculty of Social Sciences, who has met the entry requirements of the University of the West Indies and who qualifies under the terms and conditions stated below.

The following **Majors** will not be considered for this scholarship:

- Psychology
- Sociology
- Social Work

3.0 TERMS AND CONDITIONS

The applicant shall:–

- 3.1 Be a Jamaican citizen
- 3.2 On the first day of May in the year of the application, the candidate shall not be over the age of twenty-three (23) years
- 3.3 Have completed the application for admission as a **full-time** business student to the University of the West Indies (UWI) and, at the time of interview, have been accepted for entry
- 3.4 Have a 3.0 GPA average or above
- 3.5 Be a person of good character, displaying leadership qualities and consistent involvement in social/community activities

- 3.6 Have completed and submitted **The GraceKennedy/Rafael Diaz Scholarship** application form by **June 30**
- 3.7 Have given good and sufficient evidence that the requirements specified in 3.1 to 3.6 above have been satisfied

4.0 INSTRUCTIONS

- 4.1 Supporting documents to be submitted with the application form:
 - i. A reference from a Senior Teacher/Principal at the applicant's High School or a Lecturer from the Faculty of Social Sciences (if currently enrolled in the institution)
 - ii. Academic Record: Certified copies of CSEC, CAPE & University grades. It is the responsibility of the applicant to submit all outstanding academic grades (CAPE/ Semester grades) received after June 30. These grades are to be emailed to gkfoundation@gkco.com
 - iii. Copy of birth certificate
 - iv. Statement about career goals, leadership abilities, social & community involvement. (not to exceed 250 words)
 - v. Acceptance Letter from the University (if the applicant is a new student of the institution)

5.0 REGULATIONS

- 5.1 Any candidate to whom this Scholarship is awarded shall not simultaneously hold:
 - i. Any other substantial award without the permission of the Donor; or
 - ii. Any award which would interfere with the regulations governing this Scholarship
- 5.2 The scholarship is valued at **JA\$500,000.00**/annum for a maximum period of three (3) consecutive years
- 5.3 The award is subject to an annual review of the applicant's academic performance, conduct and participation in social/community activities

- 5.4 The Scholarship is valid for the academic year immediately following the offer of the award and cannot be deferred for any reason
- 5.5 With respect to **The Rafael Diaz Scholarship**, the following shall apply:
- i. The holder of the Scholarship is required to pursue the course of study for which the award is granted. An alteration of that course of study may not be made without the Donor's prior approval and failure to comply with this may lead to the withdrawal of the Scholarship
 - ii. The holder of the Scholarship is required to complete forty (40) community service hours until final year, where it will be reduced to thirty (30) community service hours. In the final year, 50% of the scholarship will be paid in Semester 1. The holder of the Scholarship is required to complete 30 community service hours by January 15 and adhere to the rules and requirements for the community service programme in order to receive the balance of the scholarship funds for Semester 2
 - iii. The holder is required to adhere to the rules and requirements for the community service programme as provided by the GraceKennedy Foundation in order to have the scholarship renewed annually
 - iv. The holder of the Scholarship is required to act as a campus representative for the GraceKennedy Group for the duration of the Scholarship
 - v. The holder of the Scholarship is required to open both a First Global Bank and a GK One account
 - vi. The holder grants the Donor permission to use and publish any recorded material, photographs and testimonials of the holder for marketing, social media and print, television and other media purposes
 - vii. The instalments in which the Scholarship will be paid, shall be determined by the Donor at the time of the award. The Donor may make changes to the value and the instalments as a result of any approved alterations in the course of study by the holder
 - viii. The Donor shall appoint a selection panel comprised of the following: one representative from the University of the West Indies, and two representatives from the GraceKennedy Foundation one of whom shall be the Chairman